

**Statement of Financial Position**

	As at 31 December 2016 Rwf	As at 31 <sup>st</sup> December 2015 Rwf
<b>Non-Current Asset</b>		
Property, Plant and Equipment	83,639,252	-
Intangible Assets -Work in Progress	45,000,000	-
Treasury Bond	7,667,075,169	3,106,053,673
	<b>7,795,714,421</b>	<b>3,106,053,673</b>
<b>Current assets</b>		
Other receivables	276,900	1,250,000
Short term Investment	29,624,354,142	24,090,651,960
Cash and cash equivalents	1,528,374,517	2,292,480,411
	<b>31,453,005,559</b>	<b>26,384,382,371</b>
<b>TOTAL ASSETS</b>	<b>38,948,719,980</b>	<b>29,490,436,044</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	10,000,000	10,000,000
Agaciro fund	38,897,721,918	29,447,358,270
	<b>38,907,721,918</b>	<b>29,457,358,270</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Other payables	40,998,062	33,077,774
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>38,948,719,980</b>	<b>29,490,436,044</b>

These condensed financial information was approved for issue by the board of Trustees on 29<sup>th</sup> March 2017 and were signed on its behalf by:



**Jack Kayonga**  
 Chief Executive Officer




**Françoise Kagoyire**  
 Audit Committee Chairperson



AGDF Corporate Trust Limited  
 Financial Statements Reviewed by External Auditors  
 For the six months period ended 31 December 2016

**Statement of Income, Fund Contributions and Expenditure**

	6 months period ended 31 December 2016	6 months Period ended 31 December 2015
	Rwf	Rwf
Grant Income	250,000,000	100,000,000
Interest income	1,565,503,886	1,119,040,614
Other income	2,333,366	1,250,000
Contribution to the Agaciro fund	2,253,040,451	1,074,046,658
	<b>4,070,877,703</b>	<b>2,294,337,272</b>
Employee benefits expense	(106,914,187)	(96,641,070)
Administrative expenses	(70,787,285)	(41,176,301)
	<b>(177,701,472)</b>	<b>(137,817,371)</b>
<b>Surplus before tax</b>	<b>3,893,176,231</b>	<b>2,156,519,901</b>
Income tax expense	-	-
<b>Surplus for the period</b>	<b>3,893,176,231</b>	<b>2,156,519,901</b>

These condensed financial information was approved for issue by the board of Trustees on 29<sup>th</sup> March 2017 and were signed on its behalf by:

  
 Jack Kayonga  
 Chief Executive Officer



  
 Françoise Kagoyire  
 Audit Committee Chairperson